

Wealth Structure Review Service

Recognising that each family has its own priorities, MDR Mayfair offers a fluid and flexible service, shaped to each family's different requirements.

Through collaborative discussion we help families define and articulate their aspirations and objectives. This provides the framework for sound estate and succession planning, family and business governance and equitable inter-generational wealth transfer. With a focus on the family's human capital, we work to equip the next generation or the responsibilities of future leadership.

With this as a starting point, we work with our clients to develop the strategies that will safeguard the family and best protect their assets in a dynamically changing world environment.

By gaining a deep understanding of the values, dynamics and shared objectives of the families that we advise, we bring a long-term, flexible vision to strategic wealth planning. This is achieved through collaborative discussions with families around estate and succession planning, equitable inter-generational wealth transfer and family business custodianship, leadership succession and governance. We work with families to build a platform for the future management of their wealth, which may include helping them to:

- Compose a family charter
- Establish family governance structures (family councils, boards etc.)
- Provide next generation mentoring and education
- Address and deal with family and business disputes
- Appraise existing family and business governance arrangements.

Drawing on international expertise, reach and relationships, we create wealth structuring, preservation and protection solutions that are aligned with families' objectives, ambitions and the technical advice received from other advisers. We act as our families' "protector".

Family Wealth

We understand that Ultra High Net Worth families often have large and complex private wealth structures which have developed over a period of time in order to address issues such as the following:

- Commercial pursuits
- Asset protection
- Intergenerational wealth transfer
- Legal and tax

MDR Mayfair works with families to offer a four stage Wealth Structure Review Service, often in conjunction and in collaboration with their existing professional advisers.

Stage 1 - Review

- Review the family's current succession plans and provisions.
- Review the family's private wealth structure which is likely to consist of companies (holding / operating / dormant), trusts, partnerships etc.
- Identify external risk factors (for example - asset protection, legal and tax).

Stage 2 - Report

- Prepare a family balance sheet, income account and cash flow statement (where necessary).
- Prepare a written report which will include the following:
 - An appraisal of the family's current succession plans and provisions
 - A summary of the financial position of each entity within the family's current wealth structure
 - A detailed analysis of the corporate governance arrangements that are in place within the family's current wealth structure.

Stage 3 - Planning

- Formulate the family's strategic wealth planning blueprint into a written proposal.
- If required, organise estate, legal and tax planning advice from relevant jurisdictions.
- Identify the nature, form and location of the family's future private wealth structure.
- Compose a plan and timetable to effect the transfer of the family's assets to the new private wealth structure (if required).

Stage 4 - Implementation

- Organise the incorporation / establishment of any new wealth vehicles (such as trusts, companies, partnerships) as required under the family's new wealth planning blueprint.
- Organise the appointment of professional service providers such as trustees, protectors, directors, and officers to family wealth structures.
- Coordinate the effective and timely transfer of assets from the family's existing wealth structure to the new structure.

For further information please contact:



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