

Private Trust Companies

Private Trust Companies (PTCs) are established to act as the trustees of trusts that control assets that belong to a particular family, or group of families. The PTCs are held by Purpose Trusts which have the sole objective of holding the PTCs.

The Client Family Trusts may be succession-oriented, commercial in their aims, and can own a variety of different assets.

Typically, families seek to use PTCs to achieve some or all of the following objectives:

1. To protect confidentiality.
2. To facilitate the direct involvement of family members and/or existing trusted advisors in decision making processes by taking a seat on the board of their family's PTC.
3. To provide continuity. A PTC ensures that the Settlor has a dedicated trustee attending to the affairs of their family's trusts.
4. Education. PTCs offer opportunities for settlors to involve their children in the management of the family wealth, either directly or indirectly (as members of the advisory committee).

It is possible to set up PTCs in many jurisdictions worldwide, both onshore and offshore, including Jersey, Cayman Islands, Bermuda, British Virgin Islands, Bahamas and the Isle of Man.

The MDR Mayfair Dubai office is experienced in establishing and administering PTCs on behalf of its client families.

We provide a full range of PTC services including:

- Organising the incorporation of PTC's in the relevant jurisdiction
- Provision of directors of PTCs
- Planning, establishing and administering PTC trust structures
- Provision of directors of Special Purpose Vehicles that may be used by the clients' underlying trust structures

For further information please contact



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